



SALIDO RAISES \$2 MILLION IN STRATEGIC ROUND

NEW YORK – Sept. 9, 2016 – SALIDO, the leading restaurant operating system, announced today that it closed a \$2 million strategic funding round led by celebrated restaurateur Phil Suarez, longtime partner of Chef Jean-Georges Vongerichten and their restaurants Jean-George, ABC Kitchen, and many other esteemed restaurants around the globe.

This latest investment further acknowledges that leading restaurateurs are looking at SALIDO as the company to deliver the full-stack technology solution that will enable them to succeed. SALIDO's single login for point of sale, CRM, labor management, and inventory provides users with a distinct operational advantage over traditional disjointed systems that require costly integrations and upkeep.

"Restaurant industry margins are tighter than ever and the current technology available is lacking. The restaurant operating system we've developed frees operators to focus on the guest experience and driving revenue instead of tying up precious resources on problems technology should solve," said SALIDO Founder and CEO Shu Chowdhury. "We are humbled by Phil Suarez's investment as it further validates that SALIDO is being used by the best operators in the hospitality industry."

Phil Suarez, CEO of Suarez Restaurant Group and owner of Le Dock restaurant where SALIDO is installed added, "After I saw how quickly and easily one of my restaurants was able to set up and use SALIDO, I knew I was going to invest in this team. I'm looking forward to growing with the company and installing this revolutionary technology in more of my restaurants."

To date, SALIDO has processed over \$27 million in transactions and over 1 million total covers (guests). Since announcing its initial funding round in 2015 led by High Line Venture Partner's Shana Fisher, SALIDO has expanded its footprint in New York City, The Hamptons and Los Angeles. The company has completed multi-unit installations for QSR operators such as Num Pang, 'wichcraft, and by CHLOE. as well as several full-service restaurants including new hit Pasquale Jones.

To learn more about SALIDO, its founders and features, please visit: www.salido.com.

ABOUT SALIDO

SALIDO offers a restaurant operating system that empowers hospitality businesses to control, analyze and leverage their critical data. Using a cloud-based, unified system, the SALIDO Restaurant OS offers point of sale, CRM, advanced reports, labor management and kitchen supply management. Together, these functions offer a full-stack, one log-in system that enables businesses to manage the entire restaurant experience, from back-of-the-house operations to all consumer-facing aspects, ultimately building and managing customer relationships. www.salido.com.